

Message Text

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72

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 SS-20 XMB-07 AID-20 CIAE-00

INR-10 NSAE-00 RSC-01 DRC-01 /087 W

----- 082899

R 251906Z MAR 74

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 5785

INFO USDOC WASHDC

LIMITED OFFICIAL USE BUENOS AIRES 2116

PASS EXIMBANK

E.O. 11652: N/A

TAGS: BEXP, AR

SUBJECT: RIO GRANDE PUMPED STORAGE PROJECT, AGUA Y ENERGIA
ELECTRICA

REF: STATE 048579

1. FYI: AS INDICATED REFTEL RIO GRANDE PROJECT AWARD HAS BEEN DELAYED BY NEED TO OBTAIN APPROVAL OF NEWLY CREATED CORPORACION DE EMPRESAS DEL ESTADO WHICH OVERSEES ALL OFFICIAL ENTERPRISES. ALLIS CHALMERS REPRESENTATIVES HAD FEARED THAT UNNAMED INDIVIDUALS IN CORPORACION WERE ATTEMPTING TO HOLD UP APPROVAL OF PROJECTS AND PERHAPS EVEN HAVE IT DISAPPROVED. THIS CONCERN PERHAPS NO LONGER JUSTIFIED FROM WHAT WE HAVE BEEN ABLE TO DETERMINE.

2. ECONOMIC COUNSELOR CALLED ON HEAD OF CORPORACION DE EMPRESAS DEL ESTADO LATE LAST WEEK TO POINT OUT THAT EMIMBANK INTEREST RATE WOULD GO UP TO 7 PERCENT BY APRIL 4 IF AWARD NOT MADE AND APPLICATION BY AGUA Y ENERGIA ELECTRICA NOT SUBMITTED BY THAT TIME. WE WERE ASSURED THERE WERE NO OBSTACLES TO THE PROJECTS MOVING FORWARD AND THAT IT WOULD UNDOUBTEDLY RECEIVE APPROVAL THIS PAST WEEK. AS BEST WE CAN DETERMINE THIS HAS NOT YET HAPPENED AS OF TODAY. FRIDAY, MARCH 22. SUPPLIER REPS INTEND TO AGAIN CALL ON HEAD OF AGUA Y ENERGIA ELECTRICA,
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JUAN PETRONI, IN ORDER TO ATTEMPT TO SPEED UP THE AWARD

PROCESS AND PRESS A.Y.EE.TO BEGIN PREPARING LOAN APPLICATION.
WILL ADVISE.
HILL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BUENOS02116
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740064-0285
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740319/aaaaarcp.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 048579
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 04 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 SEP 2002 by boyleja>; APPROVED <05-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: RIO GRANDE PUMPED STORAGE PROJECT, AGUA Y ENERGIA ELECTRICA
TAGS: BEXP, AR
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005